GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:1655
ANSWERED ON:01.12.2011
VOLUNTARY RETIREMENT SCHEME (VRS)
Pakkirappa Shri S.

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways have introduced a Voluntary Retirement Scheme (VRS) for their employees; and

(b) if so, the details thereof alongwith the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS(SHRI K. H. MUNIYAPPA)

(a) & (b) : A Safety Related Retirement Scheme (SRRS) was introduced in January 2004 exclusively for two frontline safety categories viz. Drivers and Gangmen. The Scheme has since been renamed as Liberalized Active Retirement Scheme for Guaranteed Employment for Safety Staff (LARSGESS) and extended to staff belonging to certain specified safety categories with Grade Pay upto Rs 1900/-. The basic objective of the Scheme is to replace older staff on voluntary basis by younger and eligible wards in the same category, thereby improving safety in train operations.